

A G E N D A



Recommendation for Council Action

Austin City Council	Item ID	16706	Agenda Number	59.
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Meeting Date:	8/2/2012	Department:	Transportation
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Subject

Authorize the negotiation and execution of Amendment No. 1 to the Multiple Use Agreement between the Texas Department of Transportation and the City of Austin for the operation and maintenance of the surface parking lots under IH-35 between East 6th and East 8th Streets in Austin, Texas. Related to Item # 65.

Amount and Source of Funding

Fiscal Note

There is no unanticipated fiscal impact; a fiscal note is not required.

Purchasing Language:	
Prior Council Action:	Multiple Use Agreement approved by Council on January 26, 2012.
For More Information:	Robert Spillar 974-2488; Gordon Derr, 974-7228; Anthony Segura 974-7015; Gilda Powers 974-7092.
Boards and Commission Action:	
MBE / WBE:	
Related Items:	

Additional Backup Information

The Transportation Department requests authorization to negotiate and execute an Amendment to the Multiple Use Agreement between the Texas Department of Transportation and the City of Austin for the operation and maintenance of the surface parking lots under IH-35 between East 6th and East 8th Streets in Austin, Texas. The Multiple Use Agreement approved by Council on January 26, 2012 allows the City of Austin to operate, maintain and charge parking fees sufficient to defray costs of approved construction, maintenance, and operations of the surface parking lots located under IH 35 between 6th and 8th streets.

The proposed amendment of the agreement would include the following:

- Allowing the City of Austin to charge fees that are consistent with the market rate.
- Revenue generated from these fees would be used to retire debt from the recent reconstruction project, meet

operations and maintenance costs, and develop sufficient funds for anticipated future improvement projects. Funds may also be used to maintain landscaping and facilities on IH 35 between Lady Bird Lake and 15th Street.